Multipartner SICAV

Société d'Investissement à Capital Variable
Registered office: 25 Grand-Rue
L-1661 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 75.532
(the "Company")

Notice to the shareholders of the sub-funds

Multipartner SICAV – RobecoSAM Global Gender Equality Impact Equities

Multipartner SICAV – RobecoSAM Global SDG Equities

Multipartner SICAV – RobecoSAM Smart Energy Fund

Multipartner SICAV – RobecoSAM Smart Materials Fund

Multipartner SICAV – RobecoSAM Smart Mobility Fund

Multipartner SICAV – RobecoSAM Sustainable Healthy Living Fund

Multipartner SICAV – RobecoSAM Sustainable Water Fund

Luxembourg, 19th June 2020

Dear Shareholder

We are writing to you as a shareholder of RobecoSAM Global Gender Equality Impact Equities, RobecoSAM Global SDG Equities, RobecoSAM Smart Energy Fund, RobecoSAM Smart Materials Fund, RobecoSAM Smart Mobility Fund, RobecoSAM Sustainable Healthy Living Fund and RobecoSAM Sustainable Water Fund, each being a sub-fund of the Company.

The purpose of this notice is to inform you about the decision of the respective board of directors of the Company and Robeco Capital Growth Funds to merge the RobecoSAM sub-funds of the Company (the "Merging Sub-Funds") into corresponding sub-funds of Robeco Capital Growth Funds (the "Receiving Sub-Funds") as listed in the table hereafter with effect as of 30 October 2020 (the "Effective Date"), in accordance with the articles of incorporation and the prospectus of both the Company and Robeco Capital Growth Funds (the "Receiving Fund" and together with the Company, the "Companies") as well as Articles 65 et seq of the amended law of 17 December 2010 on undertakings for collective investment (the "Law of 2010") (the "Mergers") and to provide you with details of the Merger and its implications for you as shareholder of the Merging Sub-Funds. Both the Company and the Receiving Fund are undertakings for collective investments in transferable securities ("UCITS") organized under the laws of the Grand Duchy of Luxembourg.

Following the Mergers, the Merging Sub-Funds shall cease to exist.

Merging Sub-Funds	Receiving Sub-Funds
Multipartner SICAV – RobecoSAM Global Gender	Robeco Capital Growth Funds – RobecoSAM
Equality Impact Equities	Global Gender Equality Impact Equities
Multipartner SICAV – RobecoSAM Global SDG	Robeco Capital Growth Funds – RobecoSAM
Equities	Global SDG Equities
Multipartner SICAV – RobecoSAM Smart Energy	Robeco Capital Growth Funds – RobecoSAM
Fund	Smart Energy Equities
Multipartner SICAV – RobecoSAM Smart Materials	Robeco Capital Growth Funds – RobecoSAM
Fund	Smart Materials Equities
Multipartner SICAV – RobecoSAM Smart Mobility	Robeco Capital Growth Funds – RobecoSAM
Fund	Smart Mobility Equities
Multipartner SICAV – RobecoSAM Sustainable	Robeco Capital Growth Funds – RobecoSAM
Healthy Living Fund	Sustainable Healthy Living Equities
Multipartner SICAV – RobecoSAM Sustainable	Robeco Capital Growth Funds – RobecoSAM
Water Fund	Sustainable Water Equities

1. Rationale and background for the Merger

The decision to merge the Merging Sub-Funds and the Receiving Sub-Funds has been taken by the board of directors of both Companies for the following reasons: (1) the Merging Sub-Funds are managed by RobecoSAM A.G., an affiliated company of Robeco Luxembourg S.A., therefore it is considered appropriate to transfer the Merging Sub-Funds to the Receiving Fund; (2) as such, the Mergers will be operational efficient as the Mergers will provide the benefits associated to more effective and efficient use of resources resulting in the benefit of economies of scale; (3) the Mergers will lead to greater commercial attractiveness as the Mergers will provide the benefits associated with expanding the share class offering with currency hedged share classes and creating more investment opportunities for existing and prospective shareholders; (4) the Mergers will lead to greater client centricity as the Mergers will provide existing and prospective shareholders with the opportunity to invest in Robeco and RobecoSAM products with a single service provider, particularly as RobecoSAM A.G. already manages certain sub-funds under the umbrella of the Receiving Fund.

2. Impact on shareholders and shareholders' rights

Upon the Effective Date, shareholders who have not requested redemption or a switch of their shares in the Merging Sub-Funds will receive shares of the corresponding share class in the Receiving Sub-Funds and will able to exercise their rights as shareholders of the Receiving Sub-Funds. The specific features of the relevant share classes are set out in <u>Appendix I</u>.

The number of shares to be received in the Receiving Sub-Funds is determined using an exchange ratio calculated with four decimals rounded up or down to the nearest unit on the basis of the net asset value per share of the respective share classes of the Merging Sub-Funds as on the Effective Date. The intention is to launch the Receiving Sub-Funds and corresponding share classes on the Effective Date via the Mergers. In a limited number of cases two or more share classes of the Merging Sub-Fund will be merged to a single share class of the Receiving Sub-Fund. Therefore, the shareholders should note that the net asset value per share of shares of the Merging Sub-Funds and that of the Receiving Sub-Funds on the Effective Date will not necessarily be the same. While the overall value of their holding will remain the same, shareholders may receive a different number of shares in the Receiving Sub-Funds than they had previously held in the Merging Sub-Funds.

Shareholders of the Merging Sub-Funds shall become shareholders of the Receiving Sub-Funds as follows:

Existing share classes in the		Corresponding share classes in the Receiving	
Merging Sub-Funds		Sub-Funds	
	A EUR		F EUR
	B EUR	1	D EUR
	B USD		D USD
	C EUR	1	I EUR
	Ca EUR	Robeco Capital	IE EUR
Multipartner SICAV –	Ca GBP	Growth Funds –	IE EUR
RobecoSAM Global Gender	D EUR	RobecoSAM Global	Z EUR
Equality Impact Equities	E EUR	Gender Equality	D EUR
	Fa EUR	Impact Equities	IE EUR
	N EUR		F EUR
	N USD		F USD
	Na EUR		F EUR
	Na USD		F USD
	B EUR		D EUR
	B USD		D USD
	C EUR		I EUR
NA III and an GIGAN	C USD	Robeco Capital	D USD
Multipartner SICAV – RobecoSAM Global SDG	D EUR	Growth Funds –	I EUR
Equities	E EUR	RobecoSAM Global	D EUR
Equities	F EUR	SDG Equities	I EUR
	N EUR		F EUR
	N USD]	F EUR
	S CHF		S EUR

Т		T	
	S EUR	_	S EUR
	S GBP		S EUR
	S USD		S EUR
	A EUR		E EUR
	A GBP		G GBP
	B CHF		D CHF
	B EUR		D EUR
	B SGD		D USD
	B USD		D USD
	C CHF		I CHF
	C EUR	Robeco Capital	I EUR
Multipartner SICAV –	C GBP	Growth Funds –	I GBP
RobecoSAM Smart Energy Fund	C USD	RobecoSAM Smart	I USD
Tunu	D EUR	Energy Equities	I EUR
	E EUR		M2 EUR
	F EUR		I EUR
	Fa EUR		I EUR
	N CHF		F CHF
	N EUR		F EUR
	N USD		F USD
	NA GBP		G GBP
	A EUR		G EUR
	A GBP		G GBP
	B CHF		D CHF
	B EUR		D EUR
	B USD		D USD
	C EUR		I EUR
	C GBP	Dahasa Caribal	I GBP
Multipartner SICAV –	C USD	Robeco Capital – Growth Funds –	I USD
RobecoSAM Smart Materials	D EUR	RobecoSAM Smart	I EUR
Fund	E EUR		M2 EUR
	F EUR	. Materials Equities _	I EUR
	F GBP		I GBP
	Fa EUR		IE EUR
	N CHF		F CHF
	N EUR		F EUR
	N USD		F USD
	NA EUR		G EUR
		1	

	NA GBP		G GBP
	A EUR		F EUR
	B CHF	1	D CHF
	B EUR	1	D EUR
	B USD	1	D USD
	C EUR	1	I EUR
	C GBP	Robeco Capital	I USD
Multipartner SICAV –	C USD	Growth Funds –	I USD
RobecoSAM Smart Mobility Fund	D EUR	RobecoSAM Smart	I EUR
Funa -	E EUR	Mobility Equities	M2 EUR
	N CHF		F CHF
	N EUR		F EUR
	N USD	1	F USD
	S EUR	1	F EUR
	S USD	1	S USD
	A EUR		E EUR
	B EUR	1	D EUR
	B USD	1	D USD
Multipartner SICAV – RobecoSAM Sustainable Healthy Living Fund	C EUR		I EUR
	C USD	Robeco Capital	I USD
	D EUR	Growth Funds –	Z EUR
	E EUR	RobecoSAM	M2 EUR
Healthy Living Fullu	F EUR	Sustainable Healthy Living Equities	I EUR
	Fa EUR	Living Equities –	IE EUR
	N EUR	T	F EUR
	NA EUR	T	F EUR
	NA GBP	Ţ	F EUR
	A EUR		E EUR
	A GBP	1	G GBP
	B CHF	T	D CHF
	B EUR	Robeco Capital	D EUR
Multipartner SICAV –	B SGD	Growth Funds –	D USD
RobecoSAM Sustainable	B USD	RobecoSAM	D USD
Water Fund	C CHF	Sustainable Water	I CHF
	C EUR	Equities	I EUR
	C GBP	Ţ	I GBP
	C USD	Ţ	I USD
	D CHF	1 Γ	I CHF

D EUR	Z EUR
E EUR	M2 EUR
F EUR	I EUR
F GBP	I GBP
F USD	I USD
N CHF	F CHF
N EUR	F EUR
N USD	F USD
NA EUR	G EUR
NA GBP	G GBP

3. Comparison between the Company and the Receiving Fund

As a result of the Mergers, the shareholders of the Merging Sub-Funds will hold shares of the Receiving Sub-Funds in a different Luxembourg SICAV, while still benefiting from the general safeguards applicable to UCITS. The procedures which apply to matters such as subscription, redemption and switching of shares, as well as the general investment restrictions and method of calculating the net asset value, may differ and are described in the prospectus of the Receiving Fund (the "**Prospectus**").

The Receiving Fund has appointed Robeco Luxembourg S.A., a Luxembourg management company, as its management company pursuant to Chapter 15 of the Law of 2010. The assets of the Receiving Fund are held under the safekeeping controls of the depositary J.P. Morgan Bank Luxembourg S.A. which also is appointed as the Transfer Agent and Administration Agent of the Receiving Fund.

Shareholders who do not agree with the Mergers may redeem their shares in accordance with section 5 hereafter, without any additional charges. Please note that your financial adviser or distributor through which you have acquired shares may charge additional fees.

4. Comparison between the Merging Sub-Funds and the Receiving Sub-Funds

There are some differences between the Merging Sub-Funds and the Receiving Sub-Funds.

A comparison of the investment objectives and policies, fee structures, other product features and available classes of shares is provided in <u>Appendix I</u>.

The investment objectives and policies of the Receiving Sub-Funds remain the same as the investment policies of the Merging Sub-Funds.

Furthermore, the Merging Sub-Funds will continue to be managed by the same entity, i.e. RobecoSAM

A.G. which will be appointed by Robeco Institutional Asset Management B.V. as sub-portfolio manager in charge of the day-to-day management of the assets of the Receiving Sub-Funds, in which the Merging Sub-Fund will be merged.

For a complete description of the respective investment objectives and policies and related risks of the Merging Sub-Funds and the Receiving Sub-Funds, please refer to the prospectuses of the Companies and the attached key investor information documents ("KIIDs") of the Receiving Sub-Funds. Shareholders are invited to carefully read the attached KIIDs of the Receiving Sub-Funds and should note that the KIIDs for the remaining share classes of the Receiving Sub-Funds can be found on the website of the Receiving Fund https://www.robeco.com/.

5. Terms of the Merger

The Effective Date of the Merger is 30 October 2020.

Shareholders should note that the orders for subscriptions, redemptions or conversions into or out of each of the Merging Sub-Funds will be accepted until 21 October 2020, 3.00 p.m. (Luxembourg time) (the "Cut-off time"). Shareholders in each of the Merging Sub-Funds will not be able to request subscription, redemption or conversion of their shares during the period from 22 October 2020 up to and including 30 October 2020. During this period the Merging Sub-Funds may deviate from the investment policy as stated in the prospectus of the Company.

The portfolios of the Merging Sub-Funds are managed in line with the investment policy and restrictions of the portfolios of the Receiving Sub-Funds. Therefore, the impact of the Mergers on the transaction costs is limited. Any transaction costs incurred in the Mergers will be borne by the Merging Sub-Funds.

Shareholders of the Merging Sub-Funds who do not agree to any of the above changes may redeem their shares until the Cut-off time.

After the Cut-off time, dealing in each of the Merging Sub-Funds will be suspended up to and including the Effective Date. In the event that the suspension is required on another date and/or needs to be extended due to unforeseen circumstances, shareholders will be informed accordingly.

Upon the Effective Date, each of the Merging Sub-Funds will transfer its assets and liabilities to the corresponding Receiving Sub-Funds and shall cease to exist. The Merging Sub-Funds will have accrued sums required to cover known liabilities. Shares in the Merging Sub-Funds will be cancelled and shareholders of the Merging Sub-Funds will receive shares in the corresponding share classes in the Receiving Sub-Funds.

Any accrued income in the Merging Sub-Funds at the time of the Mergers will be included in the calculation of its final net asset value per share, and such accrued income will be accounted for on an ongoing basis after the Mergers in the net asset value per share of the relevant share classes of the Receiving Sub-Funds.

The number of shares to be received in the Receiving Sub-Funds is determined using an exchange ratio calculated with four decimals rounded up or down to the nearest unit on the basis of the net asset value per share of the respective share classes of the Merging Sub-Funds as on the Effective Date. The intention is to launch the Receiving Sub-Funds and corresponding share classes on the Effective Date via the Mergers. In a limited number of cases two or more share classes of the Merging Sub-Fund will be merged to a single share class of the Receiving Sub-Fund. Therefore, the shareholders should note that the net asset value per share of shares of the Merging Sub-Funds and that of the Receiving Sub-Funds on the Effective Date will not necessarily be the same. While the overall value of their holding will remain the same, shareholders may receive a different number of shares in the Receiving Sub-Funds than they had previously held in the Merging Sub-Funds.

The exchange ratio for each share class will be calculated in accordance with the terms of the prospectus of the Company on the basis of the net asset value of the relevant share classes of each of the Receiving Sub-Funds and the corresponding Merging Sub-Funds as of 30 October or the Effective Date. For the avoidance of doubt, this means that the net asset value per share as of the market close (or in accordance with the valuation principles as laid out in the articles of incorporation and the prospectus of the Company) of 29 October of the respective share classes of the Merging Sub-Funds and Receiving Sub-Funds will be used to calculate the exchange ratio.

All outstanding liabilities of the Merging Sub-Fund will be determined on the Effective Date. Generally, these liabilities comprise fees and expenses which have accrued and are or will be reflected in the net asset value per share. Any additional liabilities occurring after the Effective Date will be borne by the Receiving Sub-Funds.

Subject to the Mergers becoming effective on the Effective Date, shareholders of the Merging Sub-Funds on the Effective Date, will receive shares of the corresponding class in the Receiving Sub-Funds as set out in the table in Section 2 above and the shares in the Merging Sub-Funds will be cancelled simultaneously.

6. Costs of the Merger

All legal, advisory and administrative costs and expenses incurred by the Merging Sub-Funds resulting from or incidental to the implementation of the Mergers and the termination of the Merging Sub-Funds will be borne by the management company of the Receiving Fund, i.e. Robeco Luxembourg S.A.

Any transaction costs incurred in the Mergers as well as any taxes due in the transfer of securities from the Merging Sub-Funds to the Receiving Sub-Funds will be borne by the Merging Sub-Funds.

Any and all unamortised expenses relating to the Merging Sub-Funds will be borne by GAM (Luxembourg) S.A.

7. Additional information

a. Registration

Shareholders are advised that the Receiving Sub-Funds have been or will be registered as of or around the Effective Date in each of the countries in which the Merging Sub-Funds are currently registered.

b. Tax impact

The Merger will not lead to taxation at the level of the Merging Sub-Funds or the Receiving Sub-Funds in Luxembourg. The transfer of the portfolio may trigger transfer taxes in certain countries, which will be borne by the Merging Sub-Funds. Exemptions may be applied where available. Due to the exchange of shares from the Merging Sub-Funds to the Receiving Sub-Funds certain investors may also be subject to income taxation or transfer taxes.

Notwithstanding the above, as tax laws differ widely from country to country, investors are advised to consult their tax advisers as to the tax implications of the Merger specific to their individual cases.

c. <u>General</u>

For any other differences between the Merging Sub-Funds (and their share classes) and the Receiving Sub-Funds please refer to Appendix I.

d. Auditor

PricewaterhouseCoopers, *Société coopérative*, the approved statutory auditor of the Merging Fund shall validate i) the criteria adopted for valuation of the assets, as the case may be, the liabilities on the Effective Date, ii) the method for calculating the exchange ratio as well as iii) the actual exchange ratio determined at the Effective Date.

e. Transfer of personal data

Shareholders are informed that, in preparation and as a consequence of the Mergers, their (personal) data will be transferred from the register of the Company held by State Street Bank International GmbH, Luxembourg Branch to the register of the Receiving Fund held by J.P. Morgan Bank Luxembourg S.A.

Personal data is dealt with in accordance with the prospectus of the Receiving Fund.

Availability of Documents

A KIID of each of the Receiving Sub-Funds is attached to the present notice as <u>Appendix II</u>. It is intended that the classes of the shares of the Receiving Sub-Funds will continue to have the historical track record of the corresponding classes of shares of the Merging Sub-Funds reflected in the KIIDs of the Receiving Sub-Funds.

Upon request, copies of the report of the approved statutory auditor of the Company relating to the Mergers, as well as of the most recent prospectuses of the Company and the Receiving Fund may be obtained free of charge at the registered office of the Company and are available on the website of the Company https://www.gam.com/.

In addition, the KIIDs of the Receiving Sub-Funds as well as the prospectus of the Receiving Fund and other documents related to the Mergers can be found on the website of the Receiving Fund https://www.robeco.com/luxembourg/ and https://www.robeco.com/.

Any further information in relation to the Mergers may be obtained from your financial adviser.

Yours faithfully,
MULTIPARTNER SICAV
The Board of Directors

APPENDIX I COMPARISON OF KEY FEATURES OF THE MERGING SUB-FUNDS AND

THE RECEIVING SUB-FUNDS

Shareholders are invited to refer to the respective prospectuses of the Company and the Receiving Fund for more information on the respective features of the Company and the Receiving Fund, the Merging Sub-Funds and the Receiving Sub-Funds. Unless stated otherwise, the terms used in this Appendix are as defined in the prospectus of the Company dated 24 January 2020 and the prospectus of the Receiving Fund dated February 2020.

Table 1. Comparison of key features applicable for all Merging Sub-Funds and Receiving Sub-Funds

PRODUCT	THE MERGING FUND	THE RECEIVING FUND
FEATURES		
	I. G	ENERAL
Legal Entity	MULTIPARTNER SICAV	Robeco Capital Growth Funds
Management	GAM (Luxembourg) S.A.	Robeco Luxembourg S.A.
Company		
Investment	RobecoSAM A.G.	Robeco Institutional Asset Management B.V.
Manager		· ·
Sub-	N/A	RobecoSAM A.G.
Investment	,	
Manager		
Legal structure	société d'investissement à capital	société d'investissement à capital
	variable (SICAV)	variable (SICAV)
Supervision	UCITS	UCITS
regime		
Custodian	State Street Bank International	J.P. Morgan Bank Luxembourg S.A.
	GmbH, Luxembourg Branch	
Central	State Street Bank International	J.P. Morgan Bank Luxembourg S.A.
administration	GmbH, Luxembourg Branch	
agent and		
principal		
paying agent		
Registrar and	State Street Bank International	J.P. Morgan Bank Luxembourg S.A.
transfer agent	GmbH, Luxembourg Branch	
Subscription	15:00 Luxembourg local time on	15:00 Luxembourg local time on valuation day
and	valuation day	
redemption		
cut-off		
Benchmark for	The Sub-funds will use the benchmark	The Sub-funds will use the benchmark MSCI World
Performance	MSCI World Index TRN in the	Index in the respective Share Category's currency.
Management	respective Share Category's currency	The benchmark is not in scope for the Benchmark

PRODUCT	THE MERGING FUND	THE RECEIVING FUND
FEATURES		
	for the purpose of performance measurement.	Regulation: the Sub-fund does not use an index or uses an index in a way which is not in scope of the Benchmark Regulation.
Investor profile	Each of these Sub-funds is suitable only for investors who have experience in volatile investments, an in-depth knowledge of the capital markets and who wish to take specific advantage of the market performance in specialised markets and who are familiar with the specific opportunities and risks of these market segments. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to very substantial losses of value. Each of these Sub-funds may be used as a supplementary investment within a widely diversified overall portfolio.	This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Subfund does not provide a capital guarantee. The Investor must be able to accept volatility. This Subfund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification. Please note that such information is provided for reference only and Investors should consider their own circumstances, including without limitation, their own risk tolerance level, financial circumstance, investment objective etc., before making any investment decisions. If in doubt, Investors should seek professional advice.

II. SHARE CLASSES AND MINIMUM INVESTMENT AND HOLDING REQUIREMENTS

Share Classes	Туре	Minimum Subscription Amount	Share Classes	Туре	Minimum Subscription Amount
Α	Distributing	N/A	E	Distribution	1 share
В	Accumulating	N/A	D	Accumulating	1 share
С	Accumulating	N/A	I	Accumulating	EUR 500,000
Ca	Distributing	N/A	IE	Distributing	EUR 500,000
D	Accumulating	EUR 10,000,000	Z	Accumulating	EUR 500,000
Da	Distributing	EUR 10,000,000	ZB	Distributing	EUR 500,000
E	Accumulating	N/A	M2	Accumulating	1 share
F	Accumulating	EUR 3,000,000	I	Accumulating	EUR 500,000
Fa	Distributing	EUR 3,000,000	IE	Distributing	EUR 500,000
N	Accumulating	N/A	F	Accumulating	1 share
Na	Distributing	N/A	G	Distributing	1 share
S	Accumulating	N/A	S	Distributing	1 share

III. FEES AND TAXES TO BE BORNE BY THE SHAREHOLDERS

Maximu	ım	The selling fee amounts to up to 3%	The maximum entry charge is 3%, except for
Entry	Charge	of the Issue Price.	Shares that are only available to Institutional
by	Sales		Investors for which the maximum entry charge will
Agents			be 0.50%. Entry charges may not be applied to
			Privileged Classes of Shares and Class 'M2', 'M2H',
			'M3', 'M3H', 'Z', 'ZH', 'Z2H', 'ZEH', 'ZB' or 'ZBH'

PRODUCT FEATURES	THE MERGING FUND	THE RECEIVING FUND
		Shares. The percentages represent a percentage of the total subscription amount.
Maximum Switching Charge	The switching fee amounts to up to 2% of the net asset value of the switched Shares in favour of the respective Distributor. No switching fee is charged for a switch to Shares in other active Sub-funds described in a Special Part of this prospectus and for which RobecoSAM A.G. has also been appointed as investment manager.	The Company itself does not apply any switch charge. However, a maximum switch charge of 1% of the total conversion amount deducted by the Registrar for the benefit of the sales agents may be charged. Investors should therefore check with their relevant correspondent the level of such additional charges.
Redemption Charge	A redemption fee may not be charged.	The Company itself does not apply any exit charge.
Annual tax (taxe d'abonnement)	0.05% of the net asset value annually 0.01% of the net asset value annually if Share Category is for "institutional investors"	0.05% of the net asset value annually 0.01% of the net asset value annually in case of Institutional Classes of Shares

Table 2. Comparison of key features applicable for Multipartner SICAV – RobecoSAM Global Gender Equality Impact Equities and Robeco Capital Growth Funds – RobecoSAM Global Gender Equality Impact Equities

PRODUCT	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND	
FEATURES			
Name	Multipartner SICAV – RobecoSAM	Robeco Capital Growth Funds – RobecoSAM Global	
	Global Gender Equality Impact	Gender Equality Impact Equities	
	Equities		
	1	<u> </u>	
	I. INVESTMENT OBJECTIVES AND P	OLICIES AND RELATED RISKS	
INVESTMENT	The investment objective of the	Objective	
OBJECTIVES	Company in relation to the	The aim of the Sub-fund is to provide long term	
AND	Multipartner SICAV - RobecoSAM	capital growth.	
INVESTMENT	Global Gender Equality Impact	Strategy	
POLICY	Equities ("RobecoSAM Global Gender	The Sub-fund will take exposure of at least two-	
	Equality Impact Equities") is to	thirds of its total assets to equities of companies	
	achieve long-term growth in capital	all over the world, which includes companies	
	through the investment of at least	incorporated or having the major part of their	
	two thirds of its assets in a portfolio	business activities in mature economies	
	of carefully selected shares and other	(developed markets) as well as in developing	
	equities of companies having their	economies (emerging markets) and exhibiting a	
	registered office or the major part of	high degree of sustainability, gender diversity and	
	their business activities in recognised	gender equality.	
	countries and exhibiting a high degree of sustainability, gender diversity and	A high degree of gender equality means that a company consciously recognizes and promotes	
	gender equality.	gender equality by recruiting, nurturing and	
	A high degree of gender equality	retaining female talent at all levels of the	
	means that a company consciously	company's organization, including at the	
	recognises and promotes gender	committee and board level.	
	equality by recruiting, nurturing and	The strategy integrates sustainability criteria as	
	retaining female talent at all levels of	part of the stock picking process and through a	
	the company's organisation, including	theme specific sustainability assessment.	
	at the committee and board level.	Sustainability means striving to achieve economic	
	Sustainability means striving to	success, while at the same time considering	
	achieve economic success while	environmental, social and governance criteria. For	
	simultaneously taking into account	the assessment of gender equality and	
	environmental and social objectives.	sustainability, areas like corporate strategy,	
	Areas such as corporate strategy,	corporate governance, transparency, equal pay,	
	corporate governance, transparency,	employee diversity as well as the product and	
	equal pay, employee diversity and the	service range of a company are taken into	
	range of products and services	account.	
	offered by a company are taken into	Financial Instruments and Investment	
	account in the assessment of gender	Restrictions	
	equality and sustainability.	With due consideration given to the investment	
	In addition to the assessment of	restrictions and to the extent permitted by the	
	sustainability, the investment strategy	applicable legislation, the Sub-fund may invest in	
	is based on an active portfolio	equities, convertible bonds, bonds, money market	

PRODUCT	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
FEATURES		
PRODUCT FEATURES	management approach which incorporates further analyses of the relevant companies. Up to one third of the assets of the RobecoSAM Global Gender Equality Impact Equities may also be invested in the following assets: (i) shares and other equities of other companies from recognised countries; (ii) money market instruments from issuers from recognised countries; (iii) derivatives on shares and other equities of companies from recognised countries; (iv) structured products on shares and other equities of companies from recognised countries (in total up to a maximum of 10% of the assets); (v) units of other UCITS and/or UCI, including exchange traded funds (in total up to a maximum of 10% of the assets). Ancillary liquid assets may be held which, under certain circumstances and notwithstanding the 2/3-rule of the first paragraph of this chapter, may amount to up to 49% of the fund's net assets. The RobecoSAM Global Gender Equality Impact Equities is denominated in Euro. For efficient portfolio management, currency hedging transactions may be made, i.e. investments will be hedged against the currency in which they have been issued. Moreover, the Subfund may make active currency investments, which may lead to a positive or negative exposure towards currencies different from the Subfund's currency. Investments in derivatives entail	instruments, units of UCITS and/or other UCIs and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards. Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b). For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to Investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly. Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Subfund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund. The Sub-fund will not invest directly in: options, and swaptions. Currency The Sub-fund aims to obtain an optimal
	higher risks, particularly due to higher volatility. If a derivative is embedded in a transferable security, it must be taken into account when applying the investment restrictions and for the purposes of risk monitoring. On behalf of RobecoSAM Global	The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Portfolio Manager is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If

PRODUCT	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
FEATURES		
	Gender Equality Impact Equities, investments which are either issued by issuers from so-called emerging market countries and/or which are denominated in or economically linked to currencies of emerging market countries may also be acquired. The term "emerging markets" generally means markets in countries currently developing into modern industrialised countries, and which therefore exhibit high potential but also increased risk. In particular, these include the countries listed in the S&P Emerging Broad Market Index or the MSCI Emerging Markets Index. With regards to investments in emerging market countries, including the People's Republic of China, the section "Information regarding investments in Emerging Market Countries" below should be considered.	liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant reference index. Risk considerations for the Sub-fund Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that Investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III — FINANCIAL RISK MANAGEMENT. Risk profile of the Sub-Fund In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for Investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further infor

PRODUCT	THE MERGING SUB-FUND		THE RECEIVIN	G SUB-FUND	
FEATURES					
			involve risks securities and rates and investments a assurance car fund's investr cannot be gus Share in the Sat the time of	stments in equity of (for example linked stock markets), so volatility risks. The subject to marked, therefore, be given to be	to transferable uch as exchange The Sub-fund's t fluctuations. No en that the Suble be achieved. It at the value of a
Base currency	EUR		EUR		
Synthetic Risk Reward Indicator	5			5	
		II. FEES PAID OUT O	F THE FUND ASSET	·s	
Share Class	Management	Service Fee	Share Class	Management	Service Fee
	Fee			Fee	
Α	1.40%	0.30%	E	1.45%	0.16%
В	1.40%	0.30%	D	1.45%	0.16%
С	0.70%	0.25%	I	0.75%	0.12%
Ca	0.70%	0.25%	IE	0.75%	0.12%
D	0.00%	0.08%	Z	0.00%	0.00%
E	1.40%	0.30%	M2	2.50%	0.16%
Fa	0.70%	0.08%	IE	0.75%	0.12%
N	0.70%	0.30%	F	0.75%	0.16%
Na	0.70%	0.30%	G	0.75%	0.16%

Table 3. Comparison of key features applicable for Multipartner SICAV – RobecoSAM Global SDG Equities and Robeco Capital Growth Funds – RobecoSAM Global SDG Equities

PRODUCT	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
FEATURES		
Name	Multipartner SICAV – RobecoSAM	Robeco Capital Growth Funds – RobecoSAM Global
	Global SDG Equities	SDG Equities
	I. INVESTMENT OBJECTIVES AND P	OLICIES AND DELATED DISVS
INVESTMENT	The investment objective of the	Objective
	Company in relation to the	The aim of the Sub-fund is to provide long term
	Multipartner SICAV - RobecoSAM	capital growth.
INVESTMENT	Global SDG Equities ("RobecoSAM	Strategy
POLICY	Global SDG Equities") is to achieve long-term growth in capital through the investment of at least two thirds of its assets in a portfolio of carefully selected shares and other equities of companies having their registered office or the major part of their business activities in recognised countries and exhibiting a high level of sustainability and which present a positive influence on the UN Sustainable Development Goals. Sustainability means striving to achieve economic success while simultaneously taking into account environmental and social objectives. In assessing these issues, areas such as corporate strategy, corporate governance, transparency, as well as the spectrum of products and services of a company are taken into consideration. A positive influence on the UN Sustainable Development Goals means that the respective company offers products and services and /or promotes trade customs, which contribute to achieving the 17 UN Sustainable Development Goals until 2030. The investment universe is defined an active research approach, in which companies with a positive influence and sustainability level are selected. In addition, the portfolio's allocation	The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies all over the world, which includes companies incorporated or having the major part of their business activities in mature economies (developed markets) as well as in developing economies (emerging markets) and exhibiting a high level of sustainability and which present a positive influence on the United Nations Sustainable Development Goals. The strategy integrates sustainability criteria as part of the stock picking process and through a theme specific sustainability assessment. Sustainability means striving to achieve economic success, while at the same time considering environmental, social and governance criteria. For the assessment, areas like corporate strategy, corporate governance, transparency as well as the product and service range of a company are taken into account. A positive influence on the United Nations Sustainable Development Goals means that the respective company offers products and services and /or promotes trade customs, which contribute to achieving the 17 United Nations Sustainable Development Goals until 2030. Financial Instruments and Investment Restrictions With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments, units of UCITS and/or other UCIs and derivatives. Exchange traded and over-the-counter

PRODUCT	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
FEATURES	THE MERGING SOD-I GIVE	THE RECEIVING SOD-LOND
TEATORES	nun mintam, mintam mainimaination	limited to fictions groups contracts for differences
	proprietary risk minimisation approach complemented with an	limited to futures, swaps, contracts for differences and currency forwards.
	investment selection based on	Except for a maximum of 10% of its net assets (as
	fundamental data. Up to one third of	permitted by investment restriction I (2) in
	the assets of the RobecoSAM Global	Appendix II), the Sub-fund will (without limiting
	SDG Equities may also be invested in	the possibility to invest in compliance with its
	the following assets: (i) shares and	investment policy in assets referred to under
	other equities of other companies	investment restrictions I (1) c), d), e) and f)) only
	from recognised countries; (ii) money	invest in transferable securities and money market
	market instruments from issuers from	instruments traded or listed on markets falling
	recognised countries; (iii) derivatives	under investment restrictions I (1) a) and b).
	on shares and other equities of	For the purpose of gaining exposure to shares of
	companies from recognised countries;	companies of the People's Republic of China
	(iv) structured products on shares and	("PRC") listed in China, the Sub-fund may invest up
	other equities of companies from recognised countries (in total up to a	to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes)
	maximum of 10% of the assets); (v)	and China B-shares issued by companies in the
	units of other UCITS and/or UCI,	PRC and listed on PRC stock exchanges. At least
	including exchange traded funds (in	one month's prior notice will be given to Investors
	total up to a maximum of 10% of the	if the Sub-fund intends to invest more than 10% of
	assets).	its net assets in China A-shares and China B-shares
	Ancillary liquid assets may be held	and the Prospectus will be updated accordingly.
	which, under certain circumstances	Whilst the Sub-fund may use derivatives
	and notwithstanding the 2/3-rule of	extensively both for investment purposes as well
	the first paragraph of this chapter,	as for hedging and efficient portfolio
	may amount to up to 49% of the	management, it does not intend to utilize
	fund's net assets.	derivatives extensively for such purposes. The Sub-
	For efficient portfolio management, currency hedging transactions may be	fund does not however use a specific derivatives strategy but will use derivatives non-extensively
	made, i.e. investments will be hedged	for investment purposes in accordance with its
	against the currency in which they	investment policies and for efficiently managing
	have been issued. Moreover, the Sub-	the investments of the Sub-fund.
	fund may make active currency	The Sub-fund will not invest directly in:
	investments, which may lead to a	- options, and
	positive or negative exposure towards	- swaptions.
	currencies different from the Sub-	Currency
	fund's currency. Investments in	The Sub-fund aims to obtain an optimal
	derivatives entail higher risks,	investment result in the currency in which it is
	particularly due to higher volatility. If	denominated. For this purpose the Sub-fund has
	a derivative is embedded in a	an active currency management. This means that
	transferable security, it must be taken into account when applying the	the Portfolio Manager is allowed to take active currency positions resulting in positive, negative or
	investment restrictions and for the	hedged currency exposures. Efficient portfolio
	purposes of risk monitoring.	management may include currency hedges. If
	On behalf of RobecoSAM Global SDG	liquid instruments to hedge the currencies are not
	Equities, investments which are either	available, the relevant Sub-fund may, for purposes
	issued by issuers from so-called	of efficient portfolio management, hedge other

PRODUCT	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
FEATURES		
	emerging market countries and/or which are denominated in or economically linked to currencies of emerging market countries may also be acquired. The term "emerging markets" generally means markets in countries currently developing into modern industrialised countries, and which therefore exhibit high potential but also increased risk. In particular, these include the countries listed in the S&P Emerging Broad Market Index or the MSCI Emerging Markets Index. With regards to investments in emerging market countries, including the People's Republic of China, the section "Information regarding investments in Emerging Market Countries" below should be considered.	currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant reference index. Risk considerations for the Sub-fund Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that Investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III — FINANCIAL RISK MANAGEMENT. Risk profile of the Sub-Fund In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for Investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, Investors should refer to the heading "Chinese markets risks" under "Section 4 — Risk Considerations" above. Also, the invest

PRODUCT	THE MERGING SU	JB-FUND	THE RECEIVING	SUB-FUND	
FEATURES					
			rates and value investments are assurance can, fund's investment be guarenteed.	stock markets), so volatility risks. The subject to market therefore, be given therefore, be given the side will ranteed either that sub-fund will not fall acquisition.	The Sub-fund's a fluctuations. No en that the Subbe achieved. It it the value of a
Base currency	USD		EUR		
Synthetic Risk Reward Indicator	5			5	
	ı	I. FEES PAID OUT OF T	HE FUND ASSETS	5	
Share Class	Management Fee	Service Fee	Share Class	Management Fee	Service Fee
В	1.40%	0.30%	D	1.45%	0.16%
С	0.70%	0.25%	I	0.75%	0.12%
D	0.00%	0.08%	Z	0.00%	0.00%
E	1.40%	0.30%	M2	2.50%	0.16%
F	0.70%	0.08%	l l	0.75%	0.12%
N	0.70%	0.30%	F	0.75%	0.16%
S	0.50%	0.08%	S	0.75%	0.16%

Table 4. Comparison of key features applicable for Multipartner SICAV – RobecoSAM Smart Energy Fund and Robeco Capital Growth Funds – RobecoSAM Smart Energy Equities

PRODUCT	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND			
FEATURES					
Name	Multipartner SICAV – RobecoSAM	Robeco Capital Growth Funds – RobecoSAM Smart			
	Smart Energy Fund	Energy Equities			
INIV/CCTN/CNIT	I. INVESTMENT OBJECTIVES AND P				
INVESTMENT OBJECTIVES	The investment objective of the Company in relation to the	Objective The aim of the Sub fund is to provide long term			
AND	Company in relation to the Multipartner SICAV - RobecoSAM	The aim of the Sub-fund is to provide long term capital growth.			
INVESTMENT	Smart Energy Fund	Strategy			
POLICY	("RobecoSAM Smart Energy Fund") is	The Sub-fund will take exposure of at least two			
. 02.0.	to achieve long-term growth in capital	thirds of its total assets to equities of companies			
	through the investment of at least	all over the world which operate or benefit from			
	two thirds of its assets in a portfolio	developments in technologies, products or			
	of carefully selected shares and other	services in the area of future energies or relating			
	equity securities in companies with	to the efficient use of energy, which includes			
	their registered office or the major	companies incorporated or having the major part			
	part of their business activities in	of their business activities in mature economies			
	recognised countries which offer	(developed markets) as well as in developing			
	technologies, products or services in	economies (emerging markets) and which show an			
	the area of future energies or relating	elevated degree of sustainability.			
	to the efficient use of energy and which show an elevated degree of	The strategy integrates sustainability criteria as part of the stock picking process and through a			
	sustainability.	theme specific sustainability assessment.			
	Sustainability means striving to	Sustainability means striving to achieve economic			
	achieve economic success, while at	success, while at the same time considering			
	the same time considering ecological	environmental, social and governance criteria. For			
	and social objectives. For the	the assessment, areas like corporate strategy,			
	assessment, areas such as corporate	corporate governance, transparency as well as the			
	strategy, corporate governance, and	product and service range of a company are taken			
	transparency as well as the product	into account.			
	and service range of a company will	Smart refers to the selection of companies			
	be taken into consideration.	contributing to the transformation of their sector			
	Up to one third of the assets of the	or which provide efficient or innovative			
	RobecoSAM Smart Energy Fund may also be invested in the following	alternatives.			
	assets: (i) shares and other equity	Financial Instruments and Investment			
	securities of other companies from	Restrictions			
	recognised countries; (ii) money	With due consideration given to the investment			
	market instruments from issuers from	restrictions and to the extent permitted by the			
	recognised countries; (iii) derivatives	applicable legislation, the Sub-fund may invest in			
	on shares and other equity securities	equities, convertible bonds, bonds, money .market			
	of companies from recognised	instruments, units of UCITS and/or other UCIs and			
	countries; (iv) structured products on	derivatives. Exchange traded and over-the-counter			
	shares and other equity securities of	derivatives are permitted, including but not			
	companies from recognised countries	limited to futures, swaps, contracts for differences			

PRODUCT	THE MEDGING SLIP FLIND	THE DECEIVING SLIP ELIND
	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
FEATURES		
	(in total up to a maximum of 10% of	and currency forwards.
	the assets); (v) units of other UCITS	For the purpose of gaining exposure to shares of
	and/or UCI, including exchange	companies of the People's Republic of China
	traded funds (in total up to a maximum of 10% of the assets).	("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII
	Ancillary liquid assets may be held	and/or QFII and/or Stock Connect programmes)
	which, under certain circumstances	and China B-shares issued by companies in the
	and notwithstanding the 2/3-rule of	PRC and listed on PRC stock exchanges. At least
	the first paragraph of this chapter,	one month's prior notice will be given to Investors
	may amount to up to 49% of the	if the Sub-fund intends to invest more than 10% of
	fund's net assets.	its net assets in China A-shares and China B-shares
	For efficient portfolio management,	and the Prospectus will be updated accordingly.
	currency hedging transactions may be	Except for a maximum of 10% of its net assets (as
	made, i.e. investments will be hedged	permitted by investment restriction I (2) in
	against the currency in which they	Appendix II), the Sub-fund will (without limiting
	have been issued. Moreover, the Sub-	the possibility to invest in compliance with its
	fund may make active currency	investment policy in assets referred to under
	investments which may lead to a positive or negative exposure towards	investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market
	currencies different from the Sub-	instruments traded or listed on markets falling
	fund's currency.	under investment restrictions I (1) a) and b).
	Investments in derivatives entail	Whilst the Sub-fund may use derivatives
	higher risks, particularly due to higher	extensively both for investment purposes as well
	volatility. If a derivative is embedded	as for hedging and efficient portfolio
	in a transferable security, it must be	management, it does not intend to utilize
	taken into account when applying the	derivatives extensively for such purposes. The Sub-
	investment restrictions and for the	fund does not however use a specific derivatives
	purposes of risk monitoring.	strategy but will use derivatives non-extensively
	On behalf of RobecoSAM Smart	for investment purposes in accordance with its
	Energy Fund, investments which are	investment policies and for efficiently managing
	either issued by issuers from so-called emerging market countries and/or	the investments of the Sub-fund. The Sub-fund will not invest directly in:
	which are denominated in or	- options, and
	economically linked to currencies of	- swaptions.
	emerging market countries may also	Currency
	be acquired. The term "emerging	The Sub-fund aims to obtain an optimal
	markets" generally means markets in	investment result in the currency in which it is
	countries currently developing into	denominated. For this purpose the Sub-fund has
	modern industrialised countries, and	an active currency management. This means that
	which therefore exhibit high potential	the Portfolio Manager is allowed to take active
	but also increased risk. In particular,	currency positions resulting in positive, negative or
	these include the countries listed in	hedged currency exposures. Efficient portfolio
	the S&P Emerging Broad Market	management may include currency hedges. If
	Index or the MSCI Emerging Markets	liquid instruments to hedge the currencies are not
	Index. With regards to investments in emerging market countries, including	available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other
	the People's Republic of China, the	currencies as detailed in Appendix IV "Financial
	are reopies nepublic of Cillia, tile	currencies as decalled in Appendix IV Findificial

PRODUCT	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
FEATURES		
FEATURES	section "Information regarding investments in Emerging Market Countries" below should be considered.	Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant reference index. Risk considerations for the Sub-fund Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that Investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III — FINANCIAL RISK MANAGEMENT. Risk profile of the Sub-Fund In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for Investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, Investors should refer to the heading "Chinese markets risks" under "Section 4 — Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked t

PRODUCT	THE MERGING S	UB-FUND	THE RECEIVING	G SUB-FUND	
FEATURES					
			investments all assurance can fund's investment cannot be gua	volatility risks. re subject to marke , therefore, be giv nent objective will aranteed either tha ub-fund will not fa acquisition.	t fluctuations. No en that the Sub- be achieved. It at the value of a
Base currency	EUR		EUR		
Synthetic Risk		5		5	
Reward					
Indicator					
		II. FEES PAID OUT O	F THE FUND ASSET	·S	
Share Class	Management	Service Fee	Share Class	Management	Service Fee
	Fee			Fee	
Α	1.50%	0.30%	E	1.55%	0.16%
В	1.50%	0.30%	D	1.55%	0.16%
С	0.80%	0.25%	I	0.85%	0.12%
D	0.00%	0.08%	Z	0.00%	0.00%
E	1.50%	0.30%	M2	2.50%	0.16%
F	0.80%	0.08%	ı	0.85%	0.12%
Fa	0.80%	0.08%	IE	0.85%	0.12%
N	0.75%	0.30%	F	0.85%	0.16%
Na	0.75%	0.30%	G	0.85%	0.16%

Table 5. Comparison of key features applicable for Multipartner SICAV – RobecoSAM Smart Materials Fund and Robeco Capital Growth Funds – RobecoSAM Smart Materials Equities

PRODUCT	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND			
FEATURES					
Name	Multipartner SICAV – RobecoSAM	Robeco Capital Growth Funds – RobecoSAM Smart			
	Smart Materials Fund	Materials Equities			
INVESTMENT	The investment objective of the	Objective			
OBJECTIVES	Company in relation to the	The aim of the Sub-fund is to provide long term			
AND	Multipartner SICAV - RobecoSAM	capital growth.			
INVESTMENT	Smart Materials Fund ("RobecoSAM	Strategy			
POLICY	Smart Materials Fund") is to achieve	The Sub-fund will take exposure of at least two			
	long-term growth in capital through	thirds of its total assets to equities of companies			
	the investment of at least two thirds	all over the world which operate or benefit from			
	of its assets in a portfolio of carefully	developments in technologies, products or			
	selected shares and other equity	services relating to the mining or efficient			
	securities in companies with their	processing of raw materials, the recycling of used			
	registered office or the major part of	resources or new alternative materials, which			
	their business activities in recognised	includes companies incorporated or having the			
	countries which offer technologies,	major part of their business activities in mature			
	products or services relating to the	economies (developed markets) as well as in			
	mining or efficient processing of raw materials, the recycling of used	developing economies (emerging markets) and which show an elevated degree of sustainability.			
	resources or new alternative	The strategy integrates sustainability criteria as			
	materials and which show an elevated	part of the stock picking process and through a			
	degree of sustainability.	theme specific sustainability assessment.			
	Sustainability means striving to	Sustainability means striving to achieve economic			
	achieve economic success, while at	success, while at the same time considering			
	the same time considering ecological	environmental, social and governance criteria. For			
	and social objectives. For the	the assessment, areas like corporate strategy,			
	assessment, areas such as corporate	corporate governance, transparency as well as the			
	strategy, corporate governance,	product and service range of a company are taken			
	transparency as well as the product	into account.			
	and service range of a company will	Smart refers to the selection of companies			
	be taken into consideration.	contributing to the transformation of their sector or which provide efficient or innovative			
	Up to one third of the assets of the RobecoSAM Smart Materials Fund	or which provide efficient or innovative alternatives.			
	may also be invested in the following	Financial Instruments and Investment			
	assets: (i) shares and other equity	Restrictions			
	securities of other companies from	With due consideration given to the investment			
	recognised countries; (ii) money	restrictions and to the extent permitted by the			
	market instruments from issuers from	applicable legislation, the Sub-fund may invest in			
	recognised countries; (iii) derivatives	equities, convertible bonds, bonds, money market			
	on shares and other equity securities	instruments, units of UCITS and/or other UCIs and			
	of companies from recognised	derivatives. Exchange traded and over-the-counter			
	countries; (iv) structured products on	derivatives are permitted, including but not			
	shares and other equity securities of	limited to futures, swaps, contracts for differences			

PRODUCT	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
	THE MERGING SOB-LOND	THE RECEIVING SOB-FOND
LATIONES	companies from recognised countries	and currency forwards
FEATURES	companies from recognised countries (in total up to a maximum of 10% of the assets); (v) units of other UCITS and/or UCI, including exchange traded funds (in total up to a maximum of 10% of the assets). Ancillary liquid assets may be held which, under certain circumstances and notwithstanding the 2/3-rule of the first paragraph of this chapter, may amount to up to 49% of the fund's net assets.	and currency forwards. For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes) and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to Investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly. Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b). Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Subfund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund. The Sub-fund will not invest directly in: options, and swaptions. Currency The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Portfolio Manager is allowed to take active currency positions resulting in positive, negative or
		currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial"

THE MERGING SUB-FUND THE RECEIVING SUB-FUND Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant reference index. Risk considerations for the Sub-fund Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently voiltel and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that Investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III — FINANCIAL RISK MANAGEMENT. Risk profile of the Sub-Fund In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for Investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is China A-shares. Investment is China A-shares. Investment is China A-shares. Investment is China A-shares.
Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant reference index. Risk considerations for the Sub-fund Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that Investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III – FINANCIAL RISK MANAGEMENT. Risk profile of the Sub-Fund In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for Investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is china A-shares. Investments in China A-shares. Investments in China A-shares.
further information on these risks, Investors should refer to the heading "Chinese markets"

PRODUCT	THE MERGING SU	IB-FUND	THE RECEIVING	SUB-FUND	
FEATURES					
			investments are assurance can, fund's investme cannot be guar	olatility risks. The subject to market therefore, be give ent objective will ranteed either that befund will not fall cquisition.	fluctuations. No en that the Sub- be achieved. It t the value of a
Base currency	EUR		EUR		
Synthetic Risk Reward Indicator	5			5	
	II	I. FEES PAID OUT OF T	HE FUND ASSETS		
Share Class	Management Fee	Service Fee	Share Class	Management Fee	Service Fee
Α	1.50%	0.30%	E	1.55%	0.16%
В	1.50%	0.30%	D	1.55%	0.16%
С	0.80%	0.25%	1	0.85%	0.12%
D	0.00%	0.08%	Z	0.00%	0.00%
E	1.50%	0.30%	M2	2.50%	0.16%
F	0.80%	0.08%	1	0.85%	0.12%
N	0.75%	0.30%	F	0.85%	0.16%
Na	0.75%	0.30%	G	0.85%	0.16%

Table 6. Comparison of key features applicable for Multipartner SICAV – RobecoSAM Smart Mobility Fund and Robeco Capital Growth Funds – RobecoSAM Smart Mobility Equities

THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
Multipartner SICAV – RobecoSAM	Robeco Capital Growth Funds – RobecoSAM Smart
Smart Mobility Fund	Mobility Equities
1	
I. INVESTMENT OBJECTIVES AND P	OLICIES AND RELATED RISKS
The investment objective of the	Objective
Company in relation to the	The aim of the Sub-fund is to provide long term
•	capital growth.
*	Strategy
Smart Mobility Fund") is to achieve long-term capital growth through the investment of at least two thirds of its assets in a portfolio of carefully selected shares and other equity securities of companies domiciled in or operating primarily in recognised countries that offer technologies, products and services in the field of future-oriented mobility systems (e.g. electric vehicles) and/or provide digital networking of transport modes (e.g. autonomous driving) and that exhibit increased sustainability. Sustainability means striving for economic success while at the same time taking ecological and social objectives into account. The assessment includes areas such as corporate strategy, corporate governance, transparency and the products and services offered by a company. Up to one third of the assets of the RobecoSAM Smart Mobility Fund can also be invested in the following investments: (i) shares or other equity securities of other companies from recognised countries; (iii) money market instruments of issuers from recognised countries; (iii) derivatives on shares and other equity securities of companies from recognised	The Sub-fund will take exposure of at least two thirds of its total assets to equities of companies all over the world which operate or benefit from developments in technologies, products or services in the field of future-oriented mobility systems (e.g. electric vehicles) and/or provide digital networking of transport modes (e.g. autonomous driving), which includes companies incorporated or having the major part of their business activities in mature economies (developed markets) as well as in developing economies (emerging markets) and which show an elevated degree of sustainability. The strategy integrates sustainability criteria as part of the stock picking process and through a theme specific sustainability assessment. Sustainability means striving to achieve economic success, while at the same time considering environmental, social and governance criteria. For the assessment, areas like corporate strategy, corporate governance, transparency as well as the product and service range of a company are taken into account. Smart refers to the selection of companies contributing to the transformation of their sector or which provide efficient or innovative alternatives. Financial Instruments and Investment Restrictions With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments, units of UCITS and/or other UCIs and
countries; (iv) structured products on	instruments, units of UCITS and/or other UCIs and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not
	I. INVESTMENT OBJECTIVES AND P The investment objective of the Company in relation to the Multipartner SICAV — RobecoSAM Smart Mobility Fund ("RobecoSAM Smart Mobility Fund") is to achieve long-term capital growth through the investment of at least two thirds of its assets in a portfolio of carefully selected shares and other equity securities of companies domiciled in or operating primarily in recognised countries that offer technologies, products and services in the field of future-oriented mobility systems (e.g. electric vehicles) and/or provide digital networking of transport modes (e.g. autonomous driving) and that exhibit increased sustainability. Sustainability means striving for economic success while at the same time taking ecological and social objectives into account. The assessment includes areas such as corporate strategy, corporate governance, transparency and the products and services offered by a company. Up to one third of the assets of the RobecoSAM Smart Mobility Fund can also be invested in the following investments: (i) shares or other equity securities of other companies from recognised countries; (ii) money market instruments of issuers from recognised countries; (iii) derivatives on shares and other equity securities of companies from recognised from recognised from recognised countries; (iii) derivatives on shares and other equity securities of companies from recognised

PRODUCT	THE MERGING SUB-FUND	THE DECENNING SLIP ELIND
FEATURES	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
	companies from recognised countries	limited to futures, swaps, contracts for differences
	(in total up to a maximum of 10% of	and currency forwards.
	the assets); (v) units of other UCITS	For the purpose of gaining exposure to shares of
	and/or UCIs, including exchange	companies of the People's Republic of China
	traded funds (in total up to a	("PRC") listed in China, the Sub-fund may invest up
	maximum of 10% of the assets).	to 10% of its net assets in China A-shares (via RQFII
	Ancillary liquid assets may be held	and/or QFII and/or Stock Connect programmes)
	which, under certain circumstances	and China B-shares issued by companies in the
	and notwithstanding the 2/3-rule of the first paragraph of this chapter,	PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to Investors
	may amount to up to 49% of the	if the Sub-fund intends to invest more than 10% of
	fund's net assets.	its net assets in China A-shares and China B-shares
	For efficient portfolio management,	and the Prospectus will be updated accordingly.
	currency hedging transactions may be	Except for a maximum of 10% of its net assets (as
	made, i.e. investments will be hedged	permitted by investment restriction I (2) in
	against the currency in which they	Appendix II), the Sub-fund will (without limiting
	have been issued. Moreover, the Sub-	the possibility to invest in compliance with its
	fund may make active currency	investment policy in assets referred to under
	investments, which may lead to a	investment restrictions I (1) c), d), e) and f)) only
	positive or negative exposure towards	invest in transferable securities and money market
	currencies different from the Sub-	instruments traded or listed on markets falling
	fund's currency. Investments in derivatives entail	under investment restrictions I (1) a) and b). Whilst the Sub-fund may use derivatives
	higher risks, particularly due to higher	Whilst the Sub-fund may use derivatives extensively both for investment purposes as well
	volatility. If a derivative is embedded	as for hedging and efficient portfolio
	in a transferable security, it must be	management, it does not intend to utilize
	taken into account when applying the	derivatives extensively for such purposes. The Sub-
	investment restrictions and for the	fund does not however use a specific derivatives
	purposes of risk monitoring.	strategy but will use derivatives non-extensively
	On behalf of RobecoSAM Smart	for investment purposes in accordance with its
	Mobility Fund, investments which are	investment policies and for efficiently managing
	either issued by issuers from so-called	the investments of the Sub-fund.
	emerging market countries and/or	The Sub-fund will not invest directly in:
	which are denominated in or	- options, and
	economically linked to currencies of emerging market countries may also	- swaptions. Currency
	be acquired. The term "emerging	The Sub-fund aims to obtain an optimal
	markets" generally means markets in	investment result in the currency in which it is
	countries currently developing into	denominated. For this purpose the Sub-fund has
	modern industrialised countries, and	an active currency management. This means that
	which therefore exhibit high potential	the Portfolio Manager is allowed to take active
	but also increased risk. In particular,	currency positions resulting in positive, negative or
	these include the countries listed in	hedged currency exposures. Efficient portfolio
	the S&P Emerging Broad Market	management may include currency hedges. If
	Index or the MSCI Emerging Markets	liquid instruments to hedge the currencies are not
	Index. With regards to investments in	available, the relevant Sub-fund may, for purposes
	emerging market countries, including	of efficient portfolio management, hedge other

PRODUCT	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND	
FEATURES			
FEATURES	the People's Republic of China, the section "Information regarding investments in Emerging Market Countries" below should be considered.	currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant reference index. Risk considerations for the Sub-fund Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that Investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III — FINANCIAL RISK MANAGEMENT. Risk profile of the Sub-Fund In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for Investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, Investors should refer to the heading "Chinese markets risks" under "Section 4 — Risk Considerations" above. Also, the investments in equity of	

PRODUCT	THE MERGING SU	JB-FUND	THE RECEIVING	G SUB-FUND		
FEATURES						
			rates and investments a assurance can fund's investricannot be guaranteed.	stock markets), s volatility risks. re subject to marke i, therefore, be giv nent objective will aranteed either that sub-fund will not fa acquisition.	The Sub-fund's t fluctuations. No en that the Sub-l be achieved. It at the value of a	
Base currency	EUR		EUR	·		
Synthetic Risk Reward Indicator	5			5		
	1	II. FEES PAID OUT OF	THE FUND ASSET	·S		
Share Class	Management Fee	Service Fee	Share Class	Management Fee	Service Fee	
Α	1.50%	0.25%	Е	1.55%	0.16%	
В	1.50%	0.30%	D	1.55%	0.16%	
С	0.80%	0.25%	l l	0.85%	0.12%	
D	0.00%	0.08%	Z	0.00%	0.00%	
E	1.50%	0.30%	M2	2.50%	0.16%	
N	0.75%	0.30%	F	0.85%	0.16%	
S	0.50%	0.08%	S	0.85%	0.16%	

Table 7. Comparison of key features applicable for Multipartner SICAV – RobecoSAM Sustainable Healthy Living Fund and Robeco Capital Growth Funds – RobecoSAM Sustainable Healthy Living Equities

PRODUCT	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
FEATURES		
Name	Multipartner SICAV – RobecoSAM	Robeco Capital Growth Funds – RobecoSAM
- Tunic	Sustainable Healthy Living Fund	Sustainable Healthy Living Equities
	Sustainable Hearthy Living Faria	Sustainable Health, Living Equities
	I. INVESTMENT OBJECTIVES AND P	POLICIES AND RELATED RISKS
INVESTMENT	The investment objective of the	Objective
OBJECTIVES	Company in relation to the	The aim of the Sub-fund is to provide long term
AND	Multipartner SICAV - RobecoSAM	capital growth.
INVESTMENT	Sustainable Healthy Living Fund	Strategy
POLICY	("RobecoSAM Sustainable Healthy	The Sub-fund will take exposure of at least two
	Living Fund") is to achieve long-term	thirds of its total assets to equities of companies
	capital growth through the	all over the world which operate or benefit from
	investment of at least two thirds of its	developments in technologies, products or
	assets in a portfolio of carefully	services in the areas of nutrition, health, or
	selected shares and other equity	physical activities and physical and mental well-
	securities of companies with their	being, which includes companies incorporated or
	registered office or the major part of their business activities in recognised	having the major part of their business activities in
	countries, which offer technologies,	mature economies (developed markets) as well as in developing economies (emerging markets) and
	products or services in the areas of	which show an elevated degree of sustainability.
	nutrition, health, or physical activities	The strategy integrates sustainability criteria as
	and physical and mental well-being	part of the stock picking process and through a
	and which show an elevated degree	theme specific sustainability assessment.
	of sustainability.	Sustainability means striving to achieve economic
	Sustainability means striving to	success, while at the same time considering
	achieve economic success, while at	environmental, social and governance criteria. For
	the same time considering ecological	the assessment, areas like corporate strategy,
	and social objectives. For the	corporate governance, transparency as well as the
	assessment, areas like corporate	product and service range of a company are taken
	strategy, corporate governance,	into account. Financial Instruments and
	transparency as well as the product	Investment Restrictions
	and service range of a company will	With due consideration given to the investment
	be taken into consideration.	restrictions and to the extent permitted by the
	Up to one third of the assets of the RobecoSAM Sustainable Healthy	applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market
	Living Fund may also be invested in	instruments, units of UCITS and/or other UCIs and
	the following assets: (i) shares and	derivatives. Exchange traded and over-the-counter
	other equity securities of other	derivatives are permitted, including but not
	companies from recognised countries;	limited to futures, swaps, contracts for differences
	(ii) money market instruments from	and currency forwards.
	issuers from recognised countries; (iii)	For the purpose of gaining exposure to shares of
	derivatives on shares and other	companies of the People's Republic of China
	equity securities of companies from	("PRC") listed in China, the Sub-fund may invest up
	recognised countries; (iv) structured	to 10% of its net assets in China A-shares (via RQFII

PRODUCT	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
FEATURES	THE IVIERGING SOB-FOND	THE RECEIVING SUB-FUND
FEATURES		1/ 07!! 1/ 0: 1 0
	products on shares and other equity	and/or QFII and/or Stock Connect programmes)
	securities of companies from recognised countries (in total up to a	and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least
	maximum of 10% of the assets); (v)	one month's prior notice will be given to Investors
	units of other UCITS and/or UCI,	if the Sub-fund intends to invest more than 10% of
	including Exchange Traded Funds (in	its net assets in China A-shares and China B-shares
	total up to a maximum of 10% of the	and the Prospectus will be updated accordingly.
	assets).	Except for a maximum of 10% of its net assets (as
	Ancillary liquid assets may be held	permitted by investment restriction I (2) in
	which, under certain circumstances	Appendix II), the Sub-fund will (without limiting
	and notwithstanding the 2/3-rule of	the possibility to invest in compliance with its
	the first paragraph of this chapter,	investment policy in assets referred to under
	may amount to up to 49% of the	investment restrictions I (1) c), d), e) and f)) only
	fund's net assets.	invest in transferable securities and money market
	For efficient portfolio management, currency hedging transactions may be	instruments traded or listed on markets falling under investment restrictions I (1) a) and b).
	made, i.e. investments will be hedged	Whilst the Sub-fund may use derivatives
	against the currency in which they	extensively both for investment purposes as well
	have been issued. Moreover, the Sub-	as for hedging and efficient portfolio
	fund may make active currency	management, it does not intend to utilize
	investments, which may lead to a	derivatives extensively for such purposes. The Sub-
	positive or negative exposure towards	fund does not however use a specific derivatives
	currencies different from the Sub-	strategy but will use derivatives non-extensively
	fund's currency.	for investment purposes in accordance with its
	Investments in derivatives entail	investment policies and for efficiently managing
	higher risks, particularly due to higher volatility. If a derivative is embedded	the investments of the Sub-fund. The Sub-fund will not invest directly in:
	in a transferable security, it must be	- options, and
	taken into account when applying the	- swaptions.
	investment restrictions and for the	Currency
	purposes of risk monitoring.	The Sub-fund aims to obtain an optimal
	On behalf of RobecoSAM Sustainable	investment result in the currency in which it is
	Healthy Living Fund, investments	denominated. For this purpose the Sub-fund has
	which are either issued by issuers	an active currency management. This means that
	from so-called emerging market	the Portfolio Manager is allowed to take active
	countries and/or which are	currency positions resulting in positive, negative or
	denominated in or economically linked to currencies of emerging	hedged currency exposures. Efficient portfolio management may include currency hedges. If
	market countries may also be	liquid instruments to hedge the currencies are not
	acquired. The term "emerging	available, the relevant Sub-fund may, for purposes
	markets" generally means markets in	of efficient portfolio management, hedge other
	countries currently developing into	currencies as detailed in Appendix IV "Financial
	modern industrialised countries, and	Derivative Instruments and Techniques and
	which therefore exhibit high potential	Instruments". The active currency policy may
	but also increased risk. In particular,	cause the Sub-fund's currency positions to deviate
	these include the countries listed in	from the weights of the respective currencies in
	the S&P Emerging Broad Market	the relevant reference index.

PRODUCT	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND	
FEATURES			
FEATURES	Index or the MSCI Emerging Markets Index. With regards to investments in emerging market countries, including the People's Republic of China, the section "Information regarding investments in Emerging Market Countries" below should be considered.	Risk considerations for the Sub-fund Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that Investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III — FINANCIAL RISK MANAGEMENT. Risk profile of the Sub-Fund In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for Investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, Investors should refer to the heading "Chinese markets risks" under "Section 4 — Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Subfund's investm	

PRODUCT	THE MERGING SI	JB-FUND	THE RECEIVIN	G SUB-FUND	
FEATURES					
			Share in the Sat the time of	sub-fund will not fa acquisition.	ll below its value
Base currency	EUR		EUR		
Synthetic Risk Reward Indicator	5			5	
II. FEES PAID OUT OF THE FUND ASSETS					
Share Class	Management	Service Fee	Share Class	Management	Service Fee
	Fee			Fee	
Α	1.50%	0.30%	E	1.55%	0.16%
В	1.50%	0.30%	D	1.55%	0.16%
С	0.80%	0.25%	1	0.85%	0.12%
D	0.00%	0.08%	Z	0.00%	0.00%
E	1.50%	0.03%	M2	2.50%	0.16%
F	0.80%	0.08%	1	0.85%	0.12%
Fa	0.80%	0.08%	IE	0.85%	0.12%
N	0.75%	0.30%	F	0.85%	0.16%
Na	0.75%	0.30%	G	0.85%	0.16%

Table 8. Comparison of key features applicable for Multipartner SICAV – RobecoSAM Sustainable Water Fund and Robeco Capital Growth Funds – RobecoSAM Sustainable Water Equities

PRODUCT	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND	
FEATURES			
Name	Multipartner SICAV – RobecoSAM	Robeco Capital Growth Funds – RobecoSAM	
	Sustainable Water Fund	Sustainable Water Equities	
		·	
	I. INVESTMENT OBJECTIVES AND P	OLICIES AND RELATED RISKS	
INVESTMENT	The investment objective of the	Objective	
OBJECTIVES	Company in relation to the	The aim of the Sub-fund is to provide long term	
AND	Multipartner SICAV - RobecoSAM	capital growth.	
INVESTMENT	Sustainable Water Fund ("RobecoSAM Sustainable Water	Strategy	
POLICY	Fund") is to achieve long-term growth in capital through the investment of at least two thirds of its assets in a portfolio of carefully selected shares and other equities of companies with their registered office or the major	The Sub-fund will take exposure of at least two thirds of its total assets to equities of companies all over the world which operate or benefit from developments in technologies, products or services that are related to the water value chain, which includes companies incorporated or having the major part of their business activities in	
	part of their business activities in recognised countries which offer technologies, products or services that are related to the water value chain and which show an elevated degree of sustainability. Sustainability means striving to achieve economic success, while at the same time considering ecological and social objectives. For the assessment, areas such as corporate strategy, corporate governance, transparency as well as the product	mature economies (developed markets) as well as in developing economies (emerging markets and which show an elevated degree of sustainability. The strategy integrates sustainability criteria as part of the stock picking process and through a theme specific sustainability assessment. Sustainability means striving to achieve economic success, while at the same time considering environmental, social and governance criteria. For the assessment, areas like corporate strategy, corporate governance, transparency as well as the product and service range of a company are taken into account.	
	and service range of a company will	Financial Instruments and Investment	
	be taken into consideration. Up to one third of the assets of the RobecoSAM Sustainable Water Fund may also be invested in the following assets: (i) shares and other equities of other companies from recognised countries; (ii) money market instruments from issuers from recognised countries; (iii) derivatives on shares and other equities of companies from recognised countries; (iv) structured products on shares and other equities of companies from recognised countries (in total up to a maximum of 10% of the assets); (v)	Restrictions With due consideration given to the investment restrictions and to the extent permitted by the applicable legislation, the Sub-fund may invest in equities, convertible bonds, bonds, money market instruments, units of UCITS and/or other UCIs and derivatives. Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps, contracts for differences and currency forwards. For the purpose of gaining exposure to shares of companies of the People's Republic of China ("PRC") listed in China, the Sub-fund may invest up to 10% of its net assets in China A-shares (via RQFII and/or QFII and/or Stock Connect programmes)	

PRODUCT	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND
FEATURES		
FEATURES	units of other UCITS and/or UCI, including exchange traded funds (in total up to a maximum of 10% of the assets). Ancillary liquid assets may be held which, under certain circumstances and notwithstanding the 2/3-rule of the first paragraph of this chapter, may amount to up to 49% of the fund's net assets. For efficient portfolio management, currency hedging transactions may be made, i.e. investments will be hedged against the currency in which they have been issued. Moreover, the Subfund may make active currency investments, which may lead to a positive or negative exposure towards currencies different from the Subfund's currency. Investments in derivatives entail higher risks, particularly due to higher volatility. If a derivative is embedded in a transferable security, it must be taken into account when applying the investment restrictions and for the purposes of risk monitoring. On behalf of RobecoSAM Sustainable	and China B-shares issued by companies in the PRC and listed on PRC stock exchanges. At least one month's prior notice will be given to Investors if the Sub-fund intends to invest more than 10% of its net assets in China A-shares and China B-shares and the Prospectus will be updated accordingly. Except for a maximum of 10% of its net assets (as permitted by investment restriction I (2) in Appendix II), the Sub-fund will (without limiting the possibility to invest in compliance with its investment policy in assets referred to under investment restrictions I (1) c), d), e) and f)) only invest in transferable securities and money market instruments traded or listed on markets falling under investment restrictions I (1) a) and b). Whilst the Sub-fund may use derivatives extensively both for investment purposes as well as for hedging and efficient portfolio management, it does not intend to utilize derivatives extensively for such purposes. The Subfund does not however use a specific derivatives strategy but will use derivatives non-extensively for investment purposes in accordance with its investment policies and for efficiently managing the investments of the Sub-fund. The Sub-fund will not invest directly in: options, and swaptions.
	Water Fund, investments which are either issued by issuers from so-called emerging market countries and/or which are denominated in or economically linked to currencies of emerging market countries may also be acquired. The term "emerging markets" generally means markets in countries currently developing into modern industrialised countries, and which therefore exhibit high potential but also increased risk. In particular, these include the countries listed in the S&P Emerging Broad Market Index or the MSCI Emerging Markets Index. With regards to investments in emerging market countries, including the People's Republic of China, the section "Information regarding	Currency The Sub-fund aims to obtain an optimal investment result in the currency in which it is denominated. For this purpose the Sub-fund has an active currency management. This means that the Portfolio Manager is allowed to take active currency positions resulting in positive, negative or hedged currency exposures. Efficient portfolio management may include currency hedges. If liquid instruments to hedge the currencies are not available, the relevant Sub-fund may, for purposes of efficient portfolio management, hedge other currencies as detailed in Appendix IV "Financial Derivative Instruments and Techniques and Instruments". The active currency policy may cause the Sub-fund's currency positions to deviate from the weights of the respective currencies in the relevant reference index. Risk considerations for the Sub-fund

PRODUCT	THE MERGING SUB-FUND	THE RECEIVING SUB-FUND		
FEATURES				
FEATURES	investments in Emerging Market Countries" below should be considered.	Investors should note that, in addition to the above mentioned risks, the Sub-fund may use derivatives as part of its investment strategy and such investments are inherently volatile and the Sub-fund could potentially be exposed to additional risks and costs should the market move against it. Such market conditions could mean that Investors could, in certain circumstances, face minimal or no returns, or may even suffer a loss on such investments. The investment risk will be measured using quantitative techniques. The investment risk of using derivatives is also incorporated in these quantitative techniques. For more information regarding e.g. the exposure calculation method, the maximum leverage or the expected levels of leverage as a result of the use of derivatives as well as a brief explanation as to the basis for such calculation, please consult APPENDIX III — FINANCIAL RISK MANAGEMENT. Risk profile of the Sub-Fund In emerging and less developed markets the legal, judicial and regulatory infrastructure is still developing and there may be legal uncertainty both for local market participants and their overseas counterparts. Some markets may carry higher risks for Investors who should therefore ensure that, before investing, they understand the risks involved and are satisfied that despite the substantial risk of loss of investment, their investment is suitable as part of their portfolio. This Sub-fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. For further information on these risks, Investors should refer to the heading "Chinese markets risks" under "Section 4 — Risk Considerations" above. Also, the investments in equity of companies may involve risks (for example linked to transferable securities and stock markets), such as exchange rates and volatility risks. The Sub-fund's investments are subject to market fluctuations. No assurance can, therefore, be given that the Subfund's investment objective will be achieved. It c		

PRODUCT FEATURES			THE RECEIVING SUB-FUND				
	at the time of acquisition.						
Base currency	EUR		EUR	EUR			
Synthetic Risk Reward Indicator		5		5			
II. FEES PAID OUT OF THE FUND ASSETS							
Share Class	Management	Service Fee	Share Class	Management	Service Fee		
	Fee			Fee			
Α	1.50%	0.30%	E	1.55%	0.16%		
В	1.50%	0.30%	D	1.55%	0.16%		
С	0.80%	0.25%	I	0.85%	0.12%		
D	0.00%	0.08%	Z	0.00%	0.00%		
E	1.50%	0.30%	M2	2.50%	0.16%		
F	0.80%	0.08%	I	0.85%	0.12%		
N	0.75%	0.30%	F	0.85%	0.16%		
Na	0.75%	0.30%	G	0.85%	0.16%		

APPENDIX II KEY INVESTOR INFORMATION DOCUMENTS OF THE RECEIVING SUB-FUNDS

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